

**Group: IMTH      Degree: Master      Course: Hospitality and Tourism Accounting Research**

**1. Credits: 3**

**2. Grade & Semester: First year, first semester**

**3. Prerequisites: N/A**

**4. Course objectives:**

The main objectives of this course include defining accounting and distinguish it from bookkeeping, describing the six branches of accounting, identifying and describing organizations that have influenced hospitality accounting practices and describing basic forms of business organization and their advantages and disadvantages. The course further aims to describe the responsibilities of a hospitality firm's accounting department, teaching the application of generally accepted accounting principles to the hospitality context. Finally the course describes the major types of financial statements: balance sheets, income statements, and statements of cash flows as well as the fundamental accounting equation and applying it to various accounting situations.

**5. Course description/outline:**

This course serves as an introduction to basic financial accounting concepts and practice applicable to resort and hospitality organizations, using the industry's uniform system of accounting.